

INFRASTRUCTURE

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Core Assets with Strong Cash Flows and Long-Term Capital Growth

Conceptualized in 2002, our global infrastructure program includes a portfolio of regulated utilities in the water, electricity, and wastewater sectors, energy transmission, as well as roads and high-speed rail. Infrastructure is the backbone of economies and provides essential services to communities around the world – people rely on it and it will always be needed. For this reason, these investments are ideally suited to our clients, who need the certainty of investment returns long into the future.

INFRASTRUCTURE PROGRAM PERFORMANCE

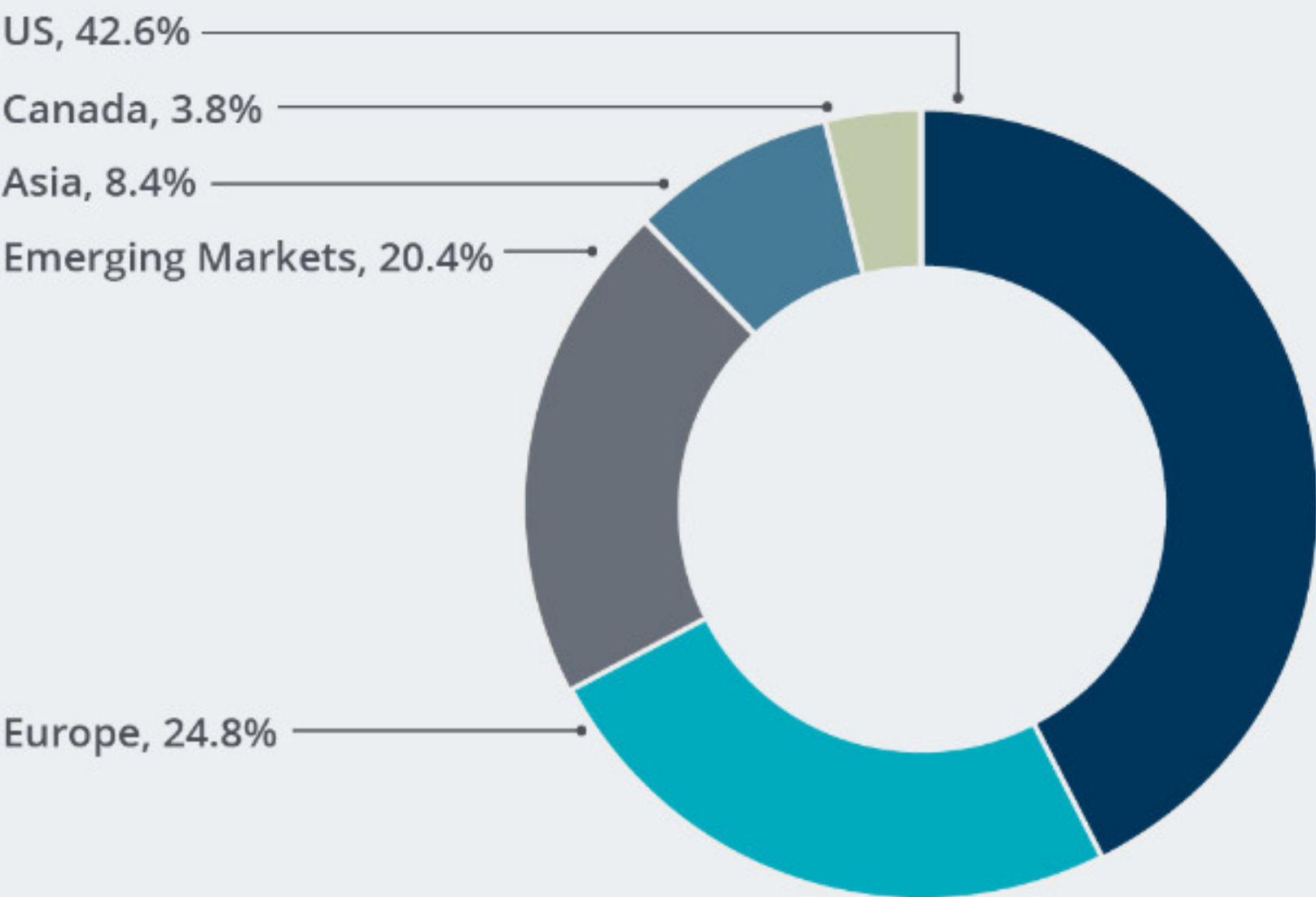
Annualized returns for the periods ended December 31, 2016



Assets in the infrastructure program are valued annually at December 31

REGIONAL DISTRIBUTION OF INFRASTRUCTURE PROGRAM

As at December 31, 2016



INFRASTRUCTURE INVESTMENT INVENTORY

OUR INFRASTRUCTURE PROGRAM

We invest in core assets that operate in stable regulatory environments in developed markets, have high barriers to entry, and provide our clients with low return volatility. Our program is diversified by geographic region and sector. We focus on majority or co-controlling equity positions allowing us to adopt an active governance approach. This permits us to actively manage the assets with the view of increasing the long-term value and aligning our investment interests with those of our clients.



INVESTMENT PROFILE



Open Grid Europe
The Gas Wheel

ABOUT OPEN GRID EUROPE

RETURN TO PORTFOLIO



MANAGING RISK

Risk management is integral to our fiduciary role. It's the process in which we identify, evaluate, control, monitor and communicate risks and opportunities.



PERFORMANCE

We work in our clients' best financial interests and are committed to delivering investment returns that help our clients build a financially secure future.



RESPONSIBLE INVESTING

Companies that employ robust environmental, social, and governance (ESG) practices are better positioned to generate long-term value for investors.

WHO WE ARE

Our Clients

Governance

Board of Directors

Executive Management

OUR APPROACH

Investment Beliefs

Responsible Investing

Proxy Voting Record

Advocacy

INVESTMENTS

Performance

Portfolio [+]

Pooled Funds

PUBLICATIONS

2016-2017 Corporate Annual Report

2016 Responsible Investing Annual Report

Media

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